



John Oakey & Mohan Limited

MOHAN NAGAR, GHAZIABAD-201007 (U.P.) INDIA
Tel.: 0120-2657298 Fax : 0120-2659155, 4256815
e-mail : joml@eth.net ; website : www.oakeymohan.com
CIN : L15549DL1962PLC003726

AN ISO 9001 : 2000 COMPANY

Oakey's

To

29/05/2017

Mr. Vaibhav Shah

Listing & Compliance

Metropolitan stock Exchange of India Ltd

Vibgyor Tower 4th Floor Plot No C62 Opp Trident Hotel

Bandra Kurla Complex Bandra (E) Mumbai 400098

SUB: Submission of Information

Dear Sir

SUB : Audited Results Quarter and Year Ended 31st March 2017

Under regulation 33 of SEBI (LODR) regulation 2015

As required under Regulation 33 of SEBI (LODR) Regulations 2015, enclosed please find herewith Financial Results (Audited) for the quarter and year ended 31st March 2017. The Auditors report is also attached. The Results were reviewed and approved by audit Committee and Board in their meeting held on 29th May 2017.

The requirement of submission of statement on Impact of Audit Qualification is not applicable as the Audit report is not qualified. We therefore declare that there is no audit qualification.

Thanking You

Yours faithfully

For John Oakey & Mohan Ltd


Company Secretary

Oakey's Abrasive : A Great start for a fine finish

Statement of Assets and Liabilities

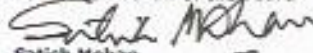
(Rs. In Lacs)

| Particulars | As at | |
|---|-----------------|-----------------|
| | 31.03.2017 | 31.03.2016 |
| | (Audited) | (Audited) |
| I. EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 48.38 | 48.38 |
| (b) Reserves and surplus | 1,397.54 | 1,339.28 |
| | 1,445.92 | 1,387.66 |
| 2 Non-current liabilities | | |
| (a) Long-term borrowings | 67.90 | - |
| (b) Other long-term liabilities | 46.18 | 51.57 |
| (c) Long-term provisions | 10.40 | 45.27 |
| | 124.48 | 96.84 |
| 3 Current liabilities | | |
| (a) Short-term borrowings | 115.57 | 159.12 |
| (b) Trade payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | 17.38 | 35.80 |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 129.82 | 152.86 |
| (c) Other current liabilities | 107.20 | 84.81 |
| (d) Short-term provisions | 1.77 | 10.51 |
| | 371.74 | 443.10 |
| TOTAL | 1,942.14 | 1,927.60 |
| II. ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | | |
| (i) Tangible assets | 384.24 | 306.56 |
| (ii) Intangible assets | 0.81 | - |
| (iii) Capital work in progress | 13.55 | - |
| (b) Non-current investments | 44.26 | 44.26 |
| (c) Deferred tax assets | 68.66 | 64.43 |
| (d) Long-term loans and advances | 5.34 | 5.35 |
| | 516.86 | 420.60 |
| 2 Current assets | | |
| (a) Inventories | 530.72 | 543.77 |
| (b) Trade receivables | 616.29 | 610.03 |
| (c) Cash and cash equivalents | 209.03 | 307.98 |
| (d) Short-term loans and advances | 59.78 | 39.73 |
| (e) Other current assets | 8.46 | 5.49 |
| | 1,425.28 | 1,507.00 |
| TOTAL | 1,942.14 | 1,927.60 |

Notes:

- As the Company's business activities fall within a single primary business segment viz. "Coated abrasives", the disclosure requirements of Accounting Standard-17 "Segment Reporting" specified under Section-133 of Companies Act, 2013 are not applicable.
- The Board recommended a dividend of Rs. 1.20 per share on 483,780 fully paid up share of Rs. 10 each.
- The figures of quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and year to date unaudited figures up to nine months of the current financial year.
- The above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 29th May, 2017.
- The figures of the previous period / year have been regrouped/ recasted wherever necessary

For and on behalf of the Board



Satish Mohan
 Managing Director
 Place: New Delhi
 Date: May 29th, 2017

JOHN OAKLEY & MOHAN LIMITED

Regd office: 508 Sethi Bhawan, Rajendra Place, New Delhi 110006

CIN L15549DL1962PLC003726, E mail: oakleymohan@gmail.com, Website: www.oakleymohan.com

Tel: 0120-2657290; Fax: 0120-2659155

Statement of Financial Results for the Quarter and year ended March 31, 2017

(Rs. In Lacs)

| S. NO. | Particulars | Quarter ended | | | Year ended | |
|--------|---|---------------|-------------|-------------|------------|------------|
| | | March,2017 | Dec,2016 | March,2016 | March,2017 | March,2016 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1. | Revenue from operations (Gross) | 787.17 | 545.17 | 670.72 | 2,777.20 | 2,815.35 |
| | Less : Excise duty | 89.21 | 61.38 | 77.66 | 312.40 | 318.60 |
| | Total Revenue from operations (net) | 697.96 | 483.79 | 593.06 | 2,464.80 | 2,496.75 |
| | Other Income | 6.25 | 2.00 | 3.26 | 14.49 | 10.20 |
| | Total Revenue | 704.21 | 485.82 | 596.32 | 2,479.29 | 2,506.95 |
| 2. | Expenses | | | | | |
| | (a) Cost of materials consumed | 355.71 | 211.74 | 338.59 | 1,307.96 | 1,429.83 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 28.98 | 64.83 | (46.95) | 26.32 | (127.89) |
| | (c) Employee benefits expense | 99.53 | 92.67 | 83.58 | 371.61 | 334.15 |
| | (d) Finance costs | 3.48 | 4.06 | 1.00 | 10.73 | 4.56 |
| | (e) Depreciation and amortisation expense | 31.80 | 32.36 | 24.54 | 106.36 | 97.57 |
| | (f) Other expenses | 162.57 | 100.03 | 142.47 | 552.22 | 561.77 |
| | Total expenses | 682.07 | 505.69 | 543.23 | 2,390.20 | 2,299.99 |
| 3. | Profit before tax (1-2) | 22.14 | (19.87) | 53.09 | 89.09 | 206.96 |
| 4. | Tax expense : | | | | | |
| | a) Current Tax | 14.10 | (2.30) | 21.52 | 34.30 | 84.60 |
| | b) Taxation adjustments of earlier years | 0.75 | - | 0.19 | 0.76 | 0.19 |
| | c) Deferred Tax | (6.80) | (4.26) | (4.70) | (4.23) | (15.54) |
| | Net tax expense | 8.05 | (6.56) | 17.01 | 30.83 | 69.25 |
| 5. | Net profit after tax (3-4) | 14.08 | (13.31) | 36.08 | 58.26 | 137.71 |
| 6. | Earnings per share (of Rs. 10 each) (not annualised) in Rs. | | | | | |
| | (a) Basic | 2.91 | (2.75) | 7.46 | 12.04 | 28.47 |
| | (b) Diluted | 2.91 | (2.75) | 7.46 | 12.04 | 28.47 |
| 7. | Paid-up equity share capital (Face value of each equity share - Rs. 10) | 48.38 | 48.38 | 48.38 | 48.38 | 48.38 |
| 8. | Reserves as per balance sheet of previous accounting year | | | | 1,397.54 | 1,339.28 |

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF JOHN OAKY & MOHAN LIMITED

1. We have audited the accompanying Statement of Financial Results of **JOHN OAKY & MOHAN LIMITED** ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

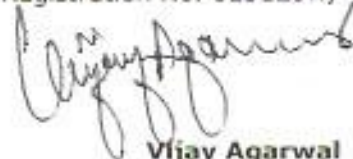
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.

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5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Vijay Agarwal
(Partner)
(Membership No.94468)

• **Gurgaon, May 29, 2017**

