

JOHN OAKLEY AND MOHAN LIMITED

Regd office: Office No.4, First Floor, Near Punjab National Bank, Pocket - E, Market Mayur Vihar, Phase-2, Delhi-110091

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CIN : L15549DL1962PLC003726

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED SEPTEMBER 30, 2019

Particulars	(Rs. in Lakh)					
	Quarter ended			Half Year ended		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Sales/Income From Operations						
(b) Other Operating Income	540.16	528.41	693.66	1,068.57	1,208.27	2,399.89
Total Income from operations	540.16	528.41	693.66	1,068.57	1,208.27	2,400.22
Other Income	14.60	11.45	4.05	26.05	6.88	15.06
Total Revenue	554.76	539.86	697.71	1,094.62	1,215.15	2,415.28
2 Expenses						
(a) Consumption of Raw Materials	311.39	324.29	379.44	635.68	667.25	1,356.03
(b) Purchases of Traded Goods	68.34	49.03	-	117.37	-	2.65
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99.74)	(110.02)	(24.66)	(209.76)	(58.50)	(132.83)
(d) Employee benefits expense	111.54	107.91	109.14	219.45	216.79	428.16
(e) Finance costs	4.42	4.34	3.26	8.76	5.78	14.47
(f) Depreciation and amortization expenses	12.65	12.38	18.90	25.03	37.70	76.37
(g) Power and Fuel	60.41	53.81	65.65	114.22	125.84	240.41
(h) Other expenses	65.12	71.62	98.59	136.74	181.22	323.82
Total Expenses	534.13	513.36	650.32	1,047.49	1,176.08	2,309.08
3 Profit / (Loss) before Exceptional Items and Tax (1-2)	20.63	26.50	47.39	47.13	39.07	106.20
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	-	-	-	-	-	-
6 Tax Expenses	20.63	26.50	47.39	47.13	39.07	106.20
Current Tax	2.28	5.39	12.15	7.67	12.15	34.11
Deferred Tax	8.75	2.16	3.19	10.91	0.66	(7.27)
Tax Adjustment (Excess)/Short provision of earlier years	0.73	-	0.91	0.73	0.91	3.00
Total Tax Expenses	11.76	7.55	16.25	19.31	13.72	29.84
7 Net Profit / (Loss) for the period (6-7)	8.87	18.95	31.14	27.82	25.35	76.36
8 Other Comprehensive Income/(Loss)						
(a) Items Not to be reclassified to Profit or Loss	(1.70)	(4.51)	(4.43)	(6.21)	0.80	0.21
(b) Income Tax relating to Items not to be reclassified to Profit or Loss	-	-	-	-	-	(0.69)
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to Items to be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income/(Loss) (Net of Tax Expense)	(1.70)	(4.51)	(4.43)	(6.21)	0.80	(0.48)
9 Total Comprehensive Income (7+8)	7.17	14.44	26.71	21.61	26.15	75.88
10 Paid-up equity share capital	48.38	48.38	48.38	48.38	48.38	48.38
(Face Value of Rs. 10/- each)						
11 Total Reserves						1,552.39
12 Earning Per Share						
(of Rs. 10/- each) (not annualized):						
a) Basic (Rs.)	1.83	3.92	6.44	5.75	5.24	15.79
b) Diluted (Rs.)	1.83	3.92	6.44	5.75	5.24	15.79



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Statement of Assets and Liabilities		(Rs. in Lakh)	
		As at 30.09.2019	As at 31.03.2019
		Unaudited	Audited
ASSETS			
Non-Current Assets			
(a)	Property, plant and equipment	370.09	244.60
(b)	Capital work-in-progress	1.29	-
(c)	Other Intangible assets	0.65	0.74
(d)	Financial Assets		
	(i) Investments	40.17	46.39
	(ii) Loans	5.78	5.44
	(iv) Other Financial Assets	53.48	100.70
(e)	Deferred tax assets (Net)	54.79	65.70
Total Non-Current Assets		526.25	463.57
Current Assets			
(a)	Inventories	982.26	797.56
(b)	Financial Assets		
	(i) Trade Receivables	696.36	712.40
	(ii) Cash and cash equivalents	4.91	3.77
	(iii) Other Bank Balances	53.58	23.72
	(iv) Other Financial Assets	8.10	9.40
(c)	Current Tax Assets (Net)	21.98	32.54
(d)	Other current assets	12.58	42.93
Total Current Assets		1,779.77	1,622.32
Total Assets		2,306.02	2,085.89
EQUITY AND LIABILITIES			
(a)	Equity Share Capital	48.38	48.38
(b)	Other Equity	1,567.01	1,552.39
Total Equity		1,615.39	1,600.77
Non-Current Liabilities			
(a)	Financial Liabilities		
	(i) Borrowings	102.88	-
	(ii) Other financial liabilities	40.54	41.44
(b)	Provisions	2.00	0.63
Total Non-Current Liabilities		145.42	42.07
Current Liabilities			
(a)	Financial Liabilities		
	(i) Borrowings	148.68	126.40
	(ii) Trade payables		
	- Total outstanding dues of Micro and small enterprises	2.61	4.42
	- Total outstanding dues other than Micro and small enterprises	248.76	184.10
	(iii) Other financial liabilities	102.89	79.58
(b)	Other current liabilities	38.27	42.19
(c)	Provisions	4.00	6.36
Total Current Liabilities		545.21	443.05
Total Equity and Liabilities		2,306.02	2,085.89



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JOHN OAKEY AND MOHAN LIMITED
Statement of Cash Flow for the year ended September 30, 2019

(Rs. in Lakh)

Particulars	For the Half Year ended		For the Year ended
	September 30, 2019	September 30, 2018	March 31, 2019
A. Cash flow from operating activities			
Profit before tax	47.13	39.07	106.20
Adjustments for :			
Depreciation and amortization	25.03	37.70	76.37
Other non-cash items	-	-	2.49
Profit on sale of property, plant and equipment	(17.80)	-	(1.30)
Interest Expenses	8.76	5.78	14.47
Dividend Received	-	-	(0.30)
Interest Income	(7.89)	(6.67)	(12.89)
	55.23	75.88	185.04
Changes in assets and liabilities			
(Increase)/decrease in inventories	(184.70)	(127.68)	(136.09)
(Increase)/decrease in trade receivables	16.04	(14.36)	(43.58)
(Increase)/decrease in other assets - current	28.46	(7.27)	(21.68)
(Increase)/Decrease in Loans & Advances	(0.34)	-	-
Increase/(decrease) in provisions	(0.98)	(34.15)	(32.34)
Increase/(decrease) in Other financial liabilities	(10.03)	(47.72)	(31.57)
Increase/(decrease) in Trade Payable	62.85	99.02	(5.12)
Increase/(decrease) in Other current liabilities	(5.11)	(11.51)	(13.06)
Cash generated from operating activities	(38.58)	(67.79)	(98.40)
Income taxes paid	2.16	(11.97)	(35.00)
Net cash generated from operating activities	(36.42)	(79.76)	(133.40)
B. Cash Flow from Investing Activities			
Purchase of property, plant and equipment, Capital Work in Progress and Other Intangible Assets	(233.37)	(8.95)	(13.35)
Proceeds from sale of investments	-	28.00	56.49
Proceeds from sale of property, plant and equipment	99.45	-	1.98
Dividend Received	-	-	0.30
Interest Received	11.08	4.78	11.00
Deposits more than 12 months and other than cash and cash equivalents	17.36	(69.31)	(1.40)
Net cash generated from/(used in) investing activities	(105.48)	(45.48)	55.02
C. Cash flows from financing activities			
Increase/(Decrease) in Non current Borrowing	102.88	(20.46)	(20.48)
Increase/(Decrease) in Current Borrowing	47.72	133.82	79.63
Dividend Paid	(0.14)	(0.01)	(5.20)
Dividend distribution tax	-	-	(1.18)
Interest Expenses	(7.42)	(4.54)	(14.73)
Net cash generated from/(used in) financing activities	143.04	108.81	38.04
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1.14	(16.43)	(40.34)
Cash and cash equivalents at the beginning of year	3.77	44.11	44.11
Cash and cash equivalents at the end of year	4.91	27.68	3.77

1) The statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 on statements of cash flow.

2) Cash and cash equivalent includes:

a) Cash in hand	2.53	0.51	2.43
b) Balance with Banks	2.38	2.17	-
c) Deposits with original maturity of less than three months	-	25.00	1.34
Total	4.91	27.68	3.77



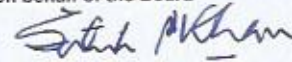
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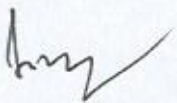
- 1) The above results for the quarter and half year ended September 30, 2019 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 14, 2019.
- 2) The statutory auditors have carried out a limited review of the results for the quarter and six months ended September 30, 2019.
- 3) Section 115BAA has been inserted in the Income Tax Act, 1961 vide Taxation Laws (Amendment) Ordinance, 2019 issued on September 20, 2019 which enables domestic companies to exercise a nonreversible option to pay Corporate Tax at reduced rates effective April 01, 2019 subject to certain conditions. The Company is currently evaluating this option.
- 4) On May 30, 2019 the Board of Directors had recommended a final dividend of Rs. 1.20 per equity share (face value of Rs. 10 per equity share) for the financial year ended March 31, 2019, which has been approved by the shareholders in the Annual General Meeting held on September 30, 2019. Accordingly, Rs. 6.98 lacs (including dividend distribution tax of Rs. 1.18 lacs) was appropriated as distribution to equity share holders during the quarter ended September 30, 2019.
- 5) The Company is engaged in the single primary business of "Coated Abrasives", and has only one reportable segment in accordance with Ind AS 108 - "Operating Segments".
- 6) Previous year / periods figures have been regrouped/reclassified, wherever necessary.

Place: New Delhi
Date: November 14, 2019

For and on behalf of the Board



Satish Mohan
Managing Director
DIN: 00230292



JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

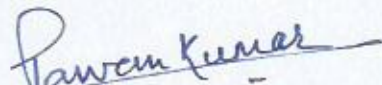
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Review Report to
The Board of Directors
John Oakey and Mohan Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2019.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of John Oakey and Mohan Limited (the 'Company') for the quarter ended September 30, 2019 and the year to date results for the period April 1, 2019 to September 30, 2019, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JAGDISH CHAND & CO.**
Firm Registration Number: 000129N
Chartered Accountants


(Pawan Kumar)
Partner
Membership Number: 511057



Date: November 14, 2019
Place of Signature: New Delhi

UDIN: 19511057 AAAABO 7707