



John Oakey And Mohan Limited

MOHAN NAGAR, GHAZIABAD-201007 (U.P.) INDIA
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e-mail : joml@eth.net, www.oakeymohan.com
CIN : L15549DL1962PLC003726
GST No. : 09AAACJ1608A226

AN ISO 9001 : 2000 COMPANY

Oakey's

To

30/05/2019

Mr. Vaibhav Shah

Listing & Compliance

Metropolitan stock Exchange of India Ltd

Vibgyor Tower 4th Floor Plot No C62 Opp Trident Hotel

Bandra Kurla Complex Bandra (E) Mumbai 400098

SUB: Submission of Information

Dear Sir

SUB : Audited Results Quarter and Year Ended 31st March 2019

Under regulation 33 of SEBI (LODR) regulation 2015

As required under Regulation 33 of SEBI (LODR) Regulations 2015, enclosed please find herewith Financial Results (Audited) for the quarter and year ended 31st March 2019. The Auditors report is also attached. The Results were reviewed and approved by audit Committee and Board in their meeting held on 30th May 2019.

The requirement of submission of statement on Impact of Audit Qualification is not applicable as the Audit report is not qualified. We therefore declare that there is no audit qualification.

Thanking You

Yours faithfully

For John Oakey AndMohan Ltd

Company Secretary

Oakey's Abrasive : A Great start for a fine finish

JOHN OAKY AND MOHAN LIMITED

Regd. office: Office No. 4, First Floor, C.S.C, Pocket - E, Market Mayapuri Vihar, Phase-2, Delhi-110091

E mail: oakymohan@gmail.com, Website: www.oakymohan.com

CIN : L1554RDL1962PLC003726

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Particulars		Quarter ended			Year ended	
		31.03.2019	31.12.2018	31-03-2018	31.03.2019	31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Sales/Income From Operations	530.21	661.40	683.52	2,399.89	2,680.87
	(b) Other Operating Income	0.12	0.21	0.10	0.33	1.69
	Total Income from operations	530.33	661.61	683.62	2,400.22	2,502.56
	Other Income	4.22	3.96	3.24	15.06	11.60
	Total Revenue	534.55	665.57	686.86	2,415.28	2,513.56
2	Expenses					
	(a) Consumption of Raw Materials	318.66	370.12	326.37	1,356.03	1,404.73
	(b) Purchases of Traded Goods	2.65	-	-	2.65	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(39.02)	(35.31)	13.07	(132.83)	(106.54)
	(d) Employee benefits expense	103.90	107.47	149.28	428.18	450.42
	(e) Finance costs	4.23	4.48	3.39	14.47	13.27
	(f) Depreciation and amortization expenses	19.69	18.89	25.58	75.37	102.29
	(g) Excise duty	-	-	-	-	47.58
	(h) Other expenses	97.42	159.75	185.41	564.23	656.93
	Total Expenses	587.53	625.49	703.40	2,309.08	2,468.68
3	Profit / (Loss) before Exceptional items and Tax (1-2)	27.02	40.08	(16.54)	106.20	44.88
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	27.02	40.08	(16.54)	106.20	44.88
6	Tax Expenses					
	Current Tax	8.80	12.10	(1.94)	34.11	20.06
	Deferred Tax	(4.10)	(3.74)	0.00	(7.27)	6.85
	Tax Adjustment (Excess)/Short provision of earlier years	2.00	-	0.56	3.00	(5.85)
	Total Tax Expenses	7.76	8.36	(0.48)	29.84	20.96
7	Net Profit / (Loss) for the period (5-7)	19.26	31.72	(16.08)	76.36	23.92
8	Other Comprehensive Income/(Loss)					
	(a) Items Not to be reclassified to Profit or Loss	(1.27)	0.68	30.73	0.21	37.27
	(b) Income Tax relating to Items not to be reclassified to Profit or Loss	(0.89)	-	(3.15)	(0.89)	(3.25)
	(c) Items to be reclassified to Profit or Loss	-	-	-	-	-
	(d) Income Tax relating to Items to be reclassified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (Net of Tax Expense)	(1.98)	0.68	17.58	(0.48)	34.02
9	Total Comprehensive Income (7+8)	17.30	32.40	-1.52	75.88	57.94
10	Paid-up equity share capital (Face Value of Rs. 10/- each)					
11	Earning Per Share (of Rs. 10/- each) (not annualized):					
	a) Basic ()	3.98	6.56	(3.32)	15.79	4.94
	b) Diluted ()	3.98	6.56	(3.32)	15.79	4.94



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Statement of Assets and Liabilities	(Rs. in Lakh)	
	As at 31.03.2019 Audited	As at 31.03.2018 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and equipment		308.00
(b) Capital work-in-progress	244.60	-
(c) Other Intangible assets	-	-
(d) Financial Assets	0.74	0.99
(i) Investments		
(ii) Loans	48.39	105.15
(iv) Other Financial Assets	5.44	5.44
(e) Deferred tax assets (Net)	100.70	49.99
	65.70	59.12
Total Non-Current Assets	463.67	527.75
Current Assets		
(a) Inventories		
(b) Financial Assets	797.56	661.48
(i) Trade Receivables		
(ii) Cash and cash equivalents	712.40	668.62
(iii) Other Bank Balances	3.77	44.11
(iv) Other Financial Assets	23.72	74.02
(c) Current Tax Assets (Net)	9.40	7.04
(d) Other current assets	32.54	34.65
	42.93	21.72
Total Current Assets	1,622.32	1,311.04
Total Assets	2,085.99	2,038.59
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital		
(b) Other Equity	48.38	48.38
Total Equity	1,552.39	1,453.50
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		20.40
(ii) Other financial liabilities		
(b) Provisions	41.44	48.88
	0.63	2.38
Total Non-Current Liabilities	42.07	71.50
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	126.40	19.79
(ii) Trade payables	185.02	193.64
(iii) Other financial liabilities	79.55	130.56
(b) Other current liabilities	42.19	55.25
(c) Provisions	8.38	38.97
Total Current Liabilities	443.05	436.21
TOTAL Equity and Liabilities	2,085.89	2,038.59

Notes:

- The above Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 30, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The financial results for all periods have been prepared in accordance with the recognition and measurement principle of Ind AS.
- With effect from APRIL 1, 2018 the Company has adopted Ind AS 115 ("Revenue from Contracts with Customers") using the cumulative effect. The adoption of the standard did not have any material impact on the financial results of the Company.
- The Board of Directors of the Company has recommended the dividend of Rs.1.20 per share (nominal value of Rs.10/- each). The dividend, if declared at the ensuing Annual General Meeting will result in cash flow of Rs 6.98 Lacs. (including dividend distribution tax).
- The Company is engaged in the single primary business of "Coated Abrasives", and has only one reportable segment in accordance with Ind AS 108 - "Operating Segments".
- Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the year ended on March 31, 2019 are not comparable with the previous period prescribed in the results to that extent.
- The figures of the last quarter are the balancing figures in respect of financial results between audited figures of the financial year ended March 31, 2019 and the published year to date figures upto third quarter i.e. December 31, 2018 of the current year. Also the figures upto the end of the third quarter have only been reviewed and not subjected to audit.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

For JOHN OJKEY AND MOHAN LIMITED

Satish Mohan
Satish Mohan
Managing Director
DIN:002302922

Place of Signing : New Delhi
Date: May 30, 2019



JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

Independent Auditors' Report on Financial Results of John Oakey and Mohan Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **John Oakey and Mohan Limited**

We have audited the accompanying annual financial results of John Oakey and Mohan Limited ('the Company') for the year ended March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit, other comprehensive income and other financial information for the year ended March 31, 2019.

For **JAGDISH CHAND & CO**
Firm Registration Number: 000129N
Chartered Accountants


(Pawan Kumar)

Partner

Membership Number: 511057



Place of signature: New Delhi
Date May 30, 2019